



SMIB, as the premier housing Bank to the Nation, is in the process of restructuring the Bank's operation with a view to offer a higher level of customer satisfaction and wider variety of services. As such we invite applications from candidates who have demonstrated dynamic leadership roles and make full commitment to achieve business goals with relevant qualifications and experience for the following post.

CHIEF INTERNAL AUDITOR

Overall purpose of the job is to direct and lead the planning and conduct of technical, operational, financial and compliance audits with selected policies, procedures and regulations to evaluate and increase efficiency and/or effectiveness of the internal audit control systems to promote good corporate governance towards achieving Bank's mission and vision.

Key Responsibilities

- Evaluating historical transactions, analysing trends giving suggestions to improve the efficiency of processes to minimize transaction costs of the Bank
- Establishing and maintaining systems and controls in order to ensure policy and the operational decisions are correctly implemented.
- Ensuring the establishment of effective and efficient Information system based audits covering all aspects of organizational systems
- Supervising regular audit in the Bank operations as per the annual/monthly audit plan within the audit scope
- Checking compliances of the business transactions of the Bank with regard to the policies, procedures, approved budget, key management decisions, internal circulars and all other regulatory requirements and produce reports
- Developing internal audit control systems to prevent frauds and misappropriation of funds
- Establishing and maintaining accounting and auditing standards in Bank operations
- Ascertaining the reliability of accounting and other data developed within the Bank
- Reviewing and appraising sound and adequacy of accounting applications, financial and operational controls

Qualifications & Experience

A member of the Institute of Chartered Accountants of Sri Lanka and ten years' experience in Auditing of which at least three years at senior management level, Auditing experience in a Banking/ Finance institution will be an added qualification.

Remuneration

Salary Scale: Rs. 158,890 - 4,935 x 12 - 218,110 per month together with Bank approved allowances. Monthly gross salary on this basis would be approximately,

<u>Minimum</u>	<u>Maximum</u>
Rs. 247,189/ =	Rs. 325,359/ =

Age: Not more than 45 years (The age limit will not however apply to those already employed in a state sector organization)

General Conditions

Method of Selection - Inviting applications as per the recruitment policy and procedure of the Bank. Selection by Interview

Other Benefits

- Provident fund contribution 15% by the employer and 10% by employee. Contribution to the ETF is made by the Bank
- Annual bonus of two months gross salary
- Housing loans at concessionary rates after confirmation in the service
- Benefits under Bank's medical scheme
- Encashment of unutilized medical leave

Closing Date for Applications - 17.08.2020

How to Apply

Interested qualified candidates should send their Curriculum Vitae and copies of their Educational/Professional transcripts and the names, addresses and contact numbers of two professional non-related referees. Post applied for should be indicated on the top left-hand corner of the envelope enclosing the application.

All applications will be treated in strict confidential and any form of canvassing will be regarded as a disqualification. The Bank reserves the right to decide the selection, postponement or cancellation of recruitment or any other action and/or change the selection criteria for this recruitment. The decision of the Board of Directors will be final and conclusive.

Applications should be sent under Registered Post to

**General Manager / CEO,
State Mortgage and Investment Bank,
No. 269, Galle Road,
Colombo 03.**